

**Watchmen Ministries
Year End Financial Report (Accrual Basis)
2013 (rounded to whole dollar)**

Beginning Balance 1/1/2013 \$ 15,920

Revenue:

Jan-13	\$1,735	
Feb-13	\$1,195	
Mar-13	\$1,925	
Apr-13	\$4,842	
May-13	\$1,920	
Jun-13	\$3,769	
Jul-13	\$2,509	
Aug-13	\$1,250	
Sep-13	\$1,740	
Oct-13	\$1,162	
Nov-13	\$11,097	
Dec-13	\$15,632	
Year Total	<u><u>\$48,775</u></u>	

Expenses:

<u>Support:</u>	
Watchmen Support Note A	\$8,350
Poff Support Note A	\$975
Worker Support Note A	\$1,694
<u>Broadcasts:</u>	
China Note A	\$5,421
French	\$2,060
Central-south Asia Note A	\$30,711
Spanish Note A	\$1,184
Internet Ministry Note A	\$3,186
Outreach & Followup Note A	\$2,291
Admin Support Note A	\$1,114
Prepay Filipino Broadcast Note A	\$ (1,116) ***
Total Expenses	<u><u>\$55,871</u></u>

Reconciliation to Cash

Jan-13	\$ 1,165
Feb-13	\$ 3,344
Mar-13	\$ 3,047
Apr-13	\$ 6,775
May-13	\$ 3,224
Jun-13	\$ 3,666
Jul-13	\$ 6,142
Aug-13	\$ 3,610
Sep-13	\$ 3,289
Oct-13	\$ 2,267
Nov-13	\$ 1,404
Dec-13	\$ 5,832
Cash total	<u><u>\$ 43,765</u></u>
Accrual 2013	<u><u>\$ 12,106</u></u>

2013 Total \$ 55,871

0

Balance as of 12/31/2013 \$8,824

Note A: Accrual for FY 2013

Poff support	\$ 525	
Watchmen Support	\$ 700	
China Broadcast	\$ 249	
Spanish Broadcast	\$ 150	
Asia Outreach	\$ 10,898	***
Prepay Filipino Broadcast	\$ (1,116)	***
Radio Outreach	\$ 515	
Internet	\$ 150	
Admin	\$ 36	
Total	<u><u>\$ 12,106</u></u>	

*** Also of the payments in January 2014, \$1116 for Prepay Filipino Broadcast in Jan to March, 2014 It needs to be reclassified as pre-payment in the balance sheet as ST asset

